

Tararua Refrigeration Limited
TERMS OF TRADE ("Terms")

1. GENERAL

- a. In this Agreement "the Company" means Tararua Refrigeration Limited, its permitted assigns and successors, and where the context permits the entitlements of the Company shall extend to agents, employees or subcontractors of the Company as appropriate.
- b. "The Customer" means the account Customer as detailed on any order instruction and as signed by the person for the Customer on page 5 of these Terms.
- c. "Services" shall include all labour, parts, expenses and subcontractors' services supplied by the Company to you. All invoices rendered shall include services provided.
- d. If any provisions of these terms are unenforceable, that term will be deemed modified to the extent necessary to make it enforceable or if modification is impractical, the provision will be deemed deleted but without affecting the remainder of these terms.
- e. These Terms may only be varied by the written agreement of the Company.
- f. Any notice required to be served by either party shall deemed to have been properly served if left at or posted in a pre-paid letter addressed to the other party at the place of business or residence of such party and any service by post shall be deemed to have been effected when the letter containing such notice would have been delivered in the ordinary course of post.
- g. These Terms shall be governed by and construed in accordance with the laws of New Zealand.

2. ENTIRE CONTRACT

- a. These Terms together with all quotes if supplied, supersedes all previous agreements, understandings, negotiations, representations and warranties about its subject matter and embodies the entire agreement between the Company and the Customer about its subject matter.
- b. The Customer acknowledges that no representations and warranties about the subject matter of these Terms have been made by or on behalf of the Company except as expressly set out in these Terms and that the Customer has not relied on any representations or warranties about the subject matter of these Terms and the quotes given by or on behalf of the Company except as may be expressly provided under these Terms.

3. PAYMENTS

- a. All payments must be made by the Customer no later than the 20th day of the month following the date of the invoice unless otherwise advised in writing by the Company.
- b. The Company reserves the right to withdraw or refuse credit facilities or to require payment of a deposit before any delivery or Services are provided.
- c. Interest shall be paid at the rate of 5% per month calculated on a monthly basis on all outstanding amounts from the

date on which the payment was due for payment and until the actual date of payment.

- d. Any expenses, disbursements and costs (including solicitors fees or debt collection agency fees) incurred by the Company in the event of Customer default will be payable by the Customer.
- e. Payment by cheque shall not be deemed payment until the cheque has been paid by the Customer's banker and credited to the Company's bank account.
- f. The Company reserves the right to change the price if the goods or Services requested are changed; or if the Services originally contracted for are changed; or where additional Services are required due to the discovery of hidden or unidentified difficulties (including, but not limited to, poor weather conditions, poor access to the site, unavailability of machinery, unsafe conditions, work by any third party not being completed, hidden building defects, change of design and/or specifications, hard rock barriers below the surface or iron reinforcing rods in concrete, hidden pipes and wiring in walls etc) which are only discovered on commencement of the Services; or in the event of increases to the Company in the cost of labour or goods or Services beyond the Company's control.

4. FREIGHT

- a. All product prices exclude freight charges unless otherwise specified and advised in writing to the Customer.
- b. The Company reserves the right to levy a freight surcharge where urgent delivery is requested by the Customer.

5. GOODS FOR RETURN

- a. Goods or Services shall only be returned to the Company with its prior written consent and within 14 days after delivery. Should the Company discover that there is not a material defect in the goods or Services supplied to the Customer, the Company may charge the Customer a handling fee. Goods or Services not returned in accordance with these Terms may be rejected by the Company.
- b. All costs for the return or delivery of the goods or Services supplied shall be payable by the Customer.

6. SUPPLY AND DELIVERY

- a. All goods or Services supplied shall be deemed to have been supplied when notified to the Customer by the Company. If the Customer considers that some goods or Services have not been supplied the Customer must notify the Company in writing within 7 days of supply.
- b. Delivery of goods or Services shall be deemed to be affected by the Company delivering the goods or Services to the delivery address nominated by the Customer, whether or not the Customer is present at the time of the delivery to acknowledge receipt.
- c. Any claim that any goods or Services are not as specified or are not delivered as stated in the Company invoice must be made to the Company in writing within seven days of delivery.

- d. Goods or Services will not be accepted for return or for credit without the Company's prior written approval.

7. LIABILITY AND INSURANCE

- a. The Company shall maintain a public liability insurance policy indemnifying the Company against claims in respect of loss or damage against any Customer property or injury or death or illness to any person in connection with the execution of any goods or Services supplied to the Customer by the Company.
- b. The Customer agrees to indemnify the Company from and against any and all losses, damages or expenses whatsoever (including legal fees and other costs of defending any action) which the Company may sustain or incur as a result of any acts or omissions of the Customer in relation to supply of any goods or Services by the Company.
- c. The Company's liability to the Customer shall not exceed any amount actually owed to the Company by the Customer under these Terms, including under any insurance policy the Company may have.

8. ACCURACY OF CUSTOMER'S PLANS AND MEASUREMENTS

- a. The Company is entitled to rely on the accuracy of any plans, specifications and other information provided by the Customer. The Customer acknowledges and agrees that in the event that any of this information provided by the Customer is incorrect or inaccurate the Company accepts no responsibility for any losses, additional charges, damages or costs howsoever resulting from these incorrect or inaccurate plans, specifications or other information.
- b. In the event the Customer gives information relating to measurements and quantities of goods or Services required in completing the Services, it is the Customer's responsibility to verify the accuracy of the measurements and quantities before the Company places an order based on these measurements and quantities.

9. ACCESS

- a. The Customer shall ensure that the Company has unimpeded access to the work site or other installation site or area at all times to enable the Company to deliver the goods or Services. The Company shall not be liable for any loss or damage to the site (including without limitation, damage to pathways, driveways and concreted or paved or grassed areas) unless due to the negligence of the Company.

10. UNDERGROUND LOCATIONS

- a. Prior to the Company commencing any work the Customer must advise the Company of the precise location of all underground facilities on the site and clearly mark the location.
- b. The underground mains and facilities the Customer must identify include, but are not limited to, telephone cables, fibre optic cables, electrical facilities, gas facilities, sewer facilities, pumping facilities, sewer connections, sewer

sludge mains, water mains, irrigations pipes, oil pumping mains and any other facilities that may be on site.

- c. Whilst the Company will take all reasonable care to avoid damage to any underground facilities the Customer agrees to indemnify the Company in respect of all liability claims, loss, damage, cost and fines as a result of any damage to any underground facilities not precisely located and notified to the Company pursuant to this Clause.

11. TITLE AND SECURITY (Personal Property Securities Act 1999)

- a. Title in any goods or Services supplied by the Company passes to the Customer only when the Customer has made payment in full for all goods or Services provided by the Company and of all other sums due to the Company by the Customer on any account whatsoever.
- b. Until all sums due to the Company by the Customer have been paid in full, the Company has a security interest in all goods or Services.
- c. The Customer grants to the Company a personal property security in the goods or Services (by virtue of the Retention of Title Clause in these terms) and all goods or Services previously supplied by the Company to the Customer (if any) and all after acquired goods or Services supplied by the Company to the Customer.
- d. The Customer further agrees to:-
- i. Sign any further document and provide any further information which the Customer warrants to be complete, accurate and up to date in all respects, which the Company may reasonably require to register a financing statement or financing change statement on the personal property securities register.
 - ii. Not register a financing change statement or a change demand without the prior written consent of The Company.
 - iii. Give the Company no less than 14 days written notice of any change of the Customer's name or other change in the Customer's details (including but not limited to changes in contact details including address, telephone contact, email, Company name and trading name or business practice).
 - iv. Indemnify the Company for any costs incurred by the Company for lack of notice of changes under Clause 11 d of these Terms.
 - v. Waive any rights to receive a copy of the verification statement under the Personal Property Securities Act and agrees to the extent permitted by law that under these Terms:-
 - The Customer will have no rights under (or by reference to) Section 114(1) or 133 of the Personal Property Securities Act.
 - The provisions of Part 9 of the Personal Property Securities Act will apply only to the extent that they are mandatory.

- Where the Company has rights under this contract additional to those in Part 9 of the Personal Property Securities Act, those rights will continue to apply.
- e. In the event the Customer refuses to comply with its obligations under this Clause, then by signing these Terms the Customer grants to the Company power of attorney to sign all documents giving the Company a personal property security interests in any goods or Services supplied by the Company to the Customer.
 - f. If the goods or Services are attached, fixed or incorporated into any property of the Customer, by way of any manufacturing or assembling process by the Customer or any third party, title in the goods or Services shall remain with the Company until the Customer has made payment for all goods or Services and, where those goods or Services are mixed with other property, so as to be part of or a constituent of any new products, title to these new goods or Services shall be deemed to be assigned to the Company as security for the full satisfaction by the Customer of the full amount owing between the Company and the Customer or goods or Services supplied to the Customer by the Company.
 - g. The Customer gives irrevocable authority to the Company to enter any premises occupied by the Customer or on which goods or Services are situated at any reasonable time after default by the Customer or before default if the Company believes a default is likely and to remove and repossess any goods or Services and any other property to which goods or Services are attached or in which goods or Services are incorporated. The Company shall not be liable for any costs, damages, expenses or losses incurred by the Customer or third party as a result of this action, nor liable in contract or in tort or in otherwise in any way whatsoever unless by statute such liability cannot be excluded.
 - h. The Company may either resell any repossessed goods or Services and credit the Customer's account with the net proceeds of sale (after deduction of all repossession, storage, selling and other costs) or may retain any repossessed goods or Services and credit the Customer's account with the invoice value less such sum as the Company reasonably determines on account of wear and tear, depreciation, obsolescence, loss or profit and costs.

12. CONSTRUCTION CONTRACTS ACT 2002

The Customer hereby expressly acknowledges that:

- a. The Company has the right to suspend work within five (5) working days of written notice of its intent to do so if a payment claim is served on the Customer and:
 - i. The payment is not paid in full by the due date for payment and no payment schedule has been given by the Customer; or
 - ii. A scheduled amount stated in any payment schedule issued by the Customer in relation to any goods or Services supplied, the payment claim is not paid in full by the due date for its payment; or
 - iii. The Customer has not complied with an adjudicator's notice that the Customer must pay an amount to the Company by a particular date; and
 - iv. The Company has given written notice to the Customer of its intention to suspend the carrying out of any construction work.
- b. If the Company suspends work under this Clause, it
 - i. Is not in breach of contract; and
 - ii. Is not liable for any loss or damage whatsoever suffered, or alleged to have suffered by the Customer or by any person claiming through the Customer; and
 - iii. Is entitled to an extension of time to complete the contract; and
 - iv. Keeps its rights under the contract including the right, at the Company's sole discretion, to terminate the contract and may at any time lift the suspension, even if the amount has not been paid or an adjudicator's determination has not been complied with.
 - c. If the Company exercises the right to suspend work, the exercise of that right does not affect any rights that would otherwise have been available to the Company under the Contract and Commercial Law Act 2017 or enable the Customer to exercise any rights that may otherwise have been available to the Customer under that Act as a direct consequence of the Company suspending work under this provision.

13. RETURNS, CLAIMS, REFUNDS

- a. The Customer shall immediately upon receipt of any goods or Services supplied fully inspect such goods or Services and satisfy itself that the goods or Services are correct. If the Customer is unsatisfied, the Customer must immediately contact the Company and communicate all details of such dissatisfaction.
- b. Unless the procedure under this Clause is followed the Company is entitled to assume that the goods or Services supplied are correct and no returns or claims for refunds will be permitted or made.

14. CUSTOMER INFORMATION

- a. In accordance with the Privacy Act 2020 the Customer authorises the Company to obtain such information as it may require in response to their enquiries from any source in order to determine the Customer's credit worthiness and to be used as a guide concerning credit limits.
- b. The Company may set a credit limit and reserves the right to alter the credit limit at the Company's sole discretion at any time.
- c. The Customer consents to the Company collecting, using and disclosing the Customer's personal information for the following purposes:
 - i. Verifying any information the Customer gives the Company (or information that the Company may collect from other sources) with third parties and third-party databases, including Government agencies (for eg. NZ Transport Authority, Motor Vehicle Register, PPSR).

- ii. Carrying out credit checks with a credit reporting agency for the purpose of making a credit decision affecting the Customer (including debt collection) or for the requirements of the Anti-Money Laundering and Countering Financing Terrorism Act 2009. This may also require the Company to give Customer information to the credit reporting agency as well as the credit reporting agency providing information about the Customer to the Company. The Company may also disclose positive credit information (including repayment history information) about the Customer to a credit reporting agency.
- iii. Debt recovery including appointing an agent to collect any outstanding debts of the Customer and listing defaults with a credit reporting agency.
- iv. Checking the Ministry of Justice fines database for overdue fines the Customer may have. This may require the Company to provide Customer information to the Ministry of Justice. This check may be carried out by a credit reporting agency, which will require the search results to be disclosed to the credit reporting agency.
- v. Verifying any information that given to the Company by the Customer to you (or information that you may collect from other sources) with third parties and third-party databases for the purposes of fraud prevention or the Anti-Money Laundering and Countering Financing Terrorism Act 2009.
- d. Where the Customer has voluntarily given the Company driver licence information, this information may also be disclosed to a credit reporting agency and the Ministry of Justice as part of any checks under these Terms.
- e. The Customer authorises any third party to provide any personal information to the Company for any of these purposes.
- f. The Customer understands that if the Company discloses any personal information of the Customer to a credit reporting agency, they may hold that information on their credit reporting database and use it for providing credit reporting services and for any other lawful purpose and they may disclose that information to their subscribers for the purpose of credit checking or debt collection or for any other lawful purpose.

15. CONSUMER GUARANTEES ACT

- a. Where the Company supplies goods or Services to the Customer for the Customer's use in a business for the purpose of the business, the Customer agrees that the Consumer Guarantees Act does not apply.
- b. Where the Company supplies goods or Services to a Customer as a "consumer" as defined in the Consumer Guarantees Act for a non-business purpose, the Consumer Guarantees Act will apply and prevail over any contrary provision in these Terms.

16. WARRANTIES

- a. The Company warrants that:
 - i. The Works will conform to the Statement of Work; and

- ii. The Goods or Services will be free from material defects at the time of installation and for the period contained in the Manufacturer's Warranty ("Warranty Period").
- b. The Company further warrants that it will repair or make good any defects in its Workmanship arising within one year following completion of the Services for which the defect is claimed, ("Workmanship Guarantee"). This Workmanship Guarantee is subject to the following conditions:
 - i. The Workmanship Guarantee does not apply to the goods or Services provided (for which the Customer acknowledges Clause 12 of this Agreement applies):
 - ii. The Company's liability in respect of all claims arising from the Workmanship Guarantee will be limited to the labour value of the Workmanship;
 - iii. The Workmanship Guarantee does not cover any occurrence which would normally be covered by public liability insurance or any other form of insurance;
 - iv. The Workmanship Guarantee does not apply where alterations or repairs are made by the Customer or any third party to the Works without the knowledge and prior written consent of the Company (and without the Company first having the opportunity to remedy the same to its satisfaction);
 - v. The benefit of the Workmanship Guarantee is not assignable by the Customer to any other person;
 - vi. The Workmanship Guarantee does not apply for so long as the Works have not been completed in full or the Customer is in default in relation to any payment owing to the Company;
 - vii. The Workmanship Guarantee does not cover any loss or damage caused by any act or omission of the Customer outside the control of the Company;
 - viii. The Workmanship Guarantee does not cover any indirect, special, incidental or consequential loss or damage, however caused;
 - ix. The Company is not liable to carry out any remedial work under the Workmanship Guarantee unless they receive written notice from the Customer of any claim within seven days after discovery of the defect.
- c. The Customer is not entitled to withhold payment for any invoices issued for goods or Services for which the Workmanship Guarantee applies.

17. SERVICES INTERRUPTION

- a. "Services Interruption Event" means any interruption to a Works caused by; a Force Majeure Event, the Customer's failure to carry out or perform any obligation required of it under these Terms which in the sole opinion of the Company does or may cause a delay in the Works or goods or Services and any other matter which in the reasonable opinion of the Company will cause an interruption or delay in the performance of the Works or goods or Services;
- b. Without prejudice to any other right or remedy of the Company, the parties acknowledge that from time to time a Services Interruption Event may occur and, in that case, such occurrence will delay the Works and will entitle the

Company to immediately cease the performance of all or any part of the Works or goods or Services until the Services Interruption Event ends or is remedied (as the case may be).

- c. The Customer acknowledges that there may be an Additional Expenses Charge relating to recommencement of the Works goods or Services after the occurrence of a Services Interruption Event and the Customer agrees to pay the Additional Expenses Charge upon the rendering of an invoice by the Company.

18. DISPUTES OF ACCOUNTS

- a. The Customer must notify the Company in writing within seven days of receipt of any disputed invoice.
- b. The notification must quote the relevant invoice number and must include all the necessary details of the reason the invoice is being disputed.
- c. Should the Customer fail to notify the Company of any dispute, defect or damage within seven days of receipt of the invoice, the Customer shall be deemed to accepted the invoice and shall be liable to pay that invoice according to these Terms.

19. CONFIDENTIAL INFORMATION

- a. Each party agrees to always keep the other party's confidential material confidential and not to use or disclose any confidential material for any purpose other than for the purpose for which it was supplied or copy or reproduce any of the confidential material in any way except where disclosure is necessary to enable goods or Services to be used or where the party that owns the confidential material has consented to a further use or disclosure or as may be required by law.
- b. On request each party will ensure that any confidential material (including any copies) that it possesses or controls and that belongs to the other party is returned to that other party.
- c. Confidential material means:-
 - i. All information and other material relating to the Company business, employees,
 - ii. Goods or Services which the Company makes available or has previously made available to the Customer; or
 - iii. Any report or material that the Company produces as a direct or indirect result of any work that the Company carries out for the Customer and anything that the Customer derives from this information and material but excluding everything which is generally available to the public or a third party has independently developed or acquired .

20. RESOLVING DISPUTES

- a. The Company and the Customer will use all reasonable endeavours to resolve any dispute between them. If they cannot resolve their dispute between them, they will:-

- i. Refer the dispute to mediation which will be conducted in accordance with the Resolution Institute New Zealand Standard Mediation Agreement; and
- ii. If mediation is unsuccessful, the matter of dispute shall be referred to a single arbitrator in accordance with the provisions contained in the Arbitration Act 1996 and any amendments.
- iii. Nothing in this Clause will preclude either party from taking immediate steps to seek urgent equitable relief before an appropriate Court.

21. ASSIGNMENT

- a. The Company is entitled at any time to assign to any other person all or any part of any debt owing by the Customer to the Company.

22. REVIEW OF TERMS

- a. The Company reserves the right to review any of these Terms at any time. Any changes to these Terms will take effect on the next transaction following the date on which the Company notifies the Customer of such change.

23. INTELLECTUAL PROPERTY

- a. The Customer acknowledges that the Company is the sole owner of all intellectual property (including business know how, ideas, methodologies, routines, systems and processes relating to or arising, directly or indirectly, out of the goods or Services that the Company supplies to the Customer or developed or contributed to by the Company in relation to any information, fault, repair or documentation that is supplied to the Customer or as a result of the Company performing Services or any other work for the Customer.
- b. The Customer agrees not to use any trademarks or other intellectual property rights of the Company except as expressly authorised by the Company.

24. ACKNOWLEDGEMENT AND DECLARATION

I/We sign this declaration as the Customer:-

- a. Accepting and agreeing to abide by these Terms;
- b. Giving the necessary approvals, consents, authorisations as may be required under the Privacy Act 2020;
- c. Acknowledging that a copy of these Terms of trade has been received, read and understood;
- d. Agreeing that these Terms will apply to all contracts between the Company and the Customer; and
- e. Acknowledging that the signatory for the Customer is authorised to sign these Terms on behalf of the Customer and to bind the Customer's agreement to these Terms.

Signed by the Company
Print name of signatory

Signed by the Customer
Print name of signatory